

The Flurry.

THE NEW YORK STOCK EXCHANGE

Excited All Day Yesterday—The

Borders of a Panic Touched.

A VERY DRAMATIC OCCURRENCE.

"Jimmie" Struthers Falls Dead

During the Height

of the Panic.

What Jay Gould Thinks of the Situation.

A Terrible Strain on the Market,

Followed by a Rally—Money in

Urgent Demand—The Secre-

tary of the Treasury Se-

rene Amid It All.

New York, Nov. 10.—The excitement

and depression that attended the opening

dealings in the share list this morning

surpassed anything that has been

witnessed on the Stock Exchange for a

long time past. The declining impetus

giving the market last week, and which

eventually had gained new strength in

the interval between the close of Saturday's

trading and the start of to-day, was

reflected in a fresh impulse that

quickly drove prices in many instances

as far below the previous quotations of

years, and for a while a panicky feeling

ruled the transactions.

The violent swing of share values di-

rectly at the outset was largely due to

the nervous state of apprehension that

exists on the foreign exchange market

and Berlin at last seems to have been

inoculated with that alarm that has

lately governed the speculative dealings

of British holdings.

The early loss in quotations for Ameri-

can bonds, together with the belief

which exists that the Bank of Eng-

land will again be compelled to raise its

rate of discount, intensified the gloomy

feeling abroad, and the market has nat-

urally suffered from another outpouring

of British holdings.

The foreign exchange sold heavily, and

among the stocks put out were St. Paul,

Louisville and Nashville, Atchison, Erie,

Lake Shore, New York Central, Read-

ing, Union Pacific and Norfolk and

Western, preferred.

The signs of renewed liquidation

were so apparent at the commencement

that the market element put out short

stock with great freedom, although they

subsequently covered to some extent on

the sharp break. Whatever may be the

special cause in the background which

gives the leading professional speculators

in lower prices the unusual confidence

they have all along exhibited, the fact

is patent that prices yielded on every at-

tack almost without a struggle. Support,

except in a few cases, was not at all

attended even to the properties that

stand at the head of the railway systems

of the country, and this has had much to

do with the rapidity of the fall.

The early surge of depression was

marked by a great increase of activity,

and during the first hour the list of

stocks were over 200,000 shares. The

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